

NEW Release - Easy Pay Windows - SME Edition - version 2.8.1.1 – Aug 8, 2008

VERSION:

Version Number changed at the LOGIN SCREEN – **version 2.8.1.1 compiled on Aug 8, 2008** after installation of the latest program.

Changes

SDF Changes – effective 1st October 2008

Revision of Skills Development Levy (SDL). With effect from 1st October 2008, SDL contribution is payable by employer for all employees up to the 1st \$4500 of gross monthly remuneration at a reduced levy rate of 0.25% or \$2, whichever is higher.

1. To check for the latest SDF Ceiling, go-to **Setup Parameter > Pay Setup**.
When initialise payroll to Oct2008, system will apply the new SDF rates based on the setting.

