

NEW Release – Easy Pay / Staff Windows – PLUS VERSION 11.1.3 – Aug 6, 2008

Version:

1. Version Number changed at LOGIN SCREEN – Version 11.1.3 compiled on Aug 6, 2008 after installation of the latest program.

Changes:

SDF Changes – effective 1st October 2008

Revision of Skills Development Levy (SDL). With effect from 1st October 2008, SDL contribution is payable by employer for all employees up to the 1st \$4500 of gross monthly remuneration at a reduced levy rate of 0.25% or \$2, whichever is higher.

The screenshot shows the 'Payroll Parameter' dialog box. On the left, there are five 'Daily Rated' sections, each with a formula 'Hourly \$ = Daily \$ / [8.0] hrs'. The right side contains 'Formulae' for Hourly Rate and Daily Rate, and 'NPL Calculation Use' set to 'Daily Rate Only'. Below these are 'Max. MVC%' (10.0) and 'CPF Pay At' (End Month). The 'Skill Development Fund' section is split into 'Before 1st Oct. 2008' and 'After 30th Sep. 2008'. The 'After 30th Sep. 2008' section is circled in red, showing 'Up to Wage' (4500.0), 'Contrib. %' (0.25), and 'Contrib. Min' (2.0). At the bottom are 'Save', 'Close', and 'Help' buttons.

Parameter	Value
Hourly Rate Formula	TotalWage*12/2288
Daily Rate Formula	TotalWage*12/52*DaysInWk
NPL Calculation Use	Daily Rate Only
Max. MVC%	10.0
CPF Pay At	End Month
Max Wage (Before 1st Oct. 2008)	2000.0
Max Wage (After 30th Sep. 2008)	4500.0
Contrib. % (Before 1st Oct. 2008)	1.0
Contrib. % (After 30th Sep. 2008)	0.25
Contrib. Min (Before 1st Oct. 2008)	2.0
Contrib. Min (After 30th Sep. 2008)	2.0